



Sophia-Antipolis, July 08, 2022 – 6 pm

## Annual results 2021 2022, a new ambition

[MyHotelMatch](#), the innovative platform whose goal it is to revolutionize tourism by becoming the next generation travel agency, has released its 2021 annual results that reflect the company's former business and show the beginnings of its strategic reorientation.

in €	2021*	2020
Sales and revenue		133 632
Operating income	11 061	- 259 181
Financial result	- 25 654	- 730 170
Current result before taxes	- 14 594	- 989 351
Non-recurring result		4 267 205
<b>Net Income</b>	<b>- 10 508</b>	<b>2 958 904</b>

*The MyHotelMatch Board of Directors, meeting on June 15, 2022, under the chairmanship of Jean-François Ott, approved the annual financial statements as of December 31, 2021.*

*The Statutory Auditors have completed their audit of these accounts. The auditors' reports are being issued.*

Due to the new strategic orientation and the change of activity it wished to make, the company (formerly Société Parisienne d'Apports de Capital) did not generate any revenues during the year 2021. Operating income amounted to 266 K€ from an invoice to be established for a transfer of expenses.

The operating income is mainly the result of the 256 K€ structural costs (offices, consultancy, operating costs related to the listing of the company,...) amounting to 11 K€ in 2021 (as opposed to -259 K€ in 2020). The net result for 2021 is close to breakeven (-10 K€), due to a tax credit (+4 K€) and an improved financial result compared to last year. As a reminder, in 2020 the company had benefited from a non-recurring profit of 4.3 M€ after reversing the provision linked to the disposal of the Pamier company's shareholding.

In order to support the company's strategic reorientation, the Board of Directors appointed Mr. Jean-François OTT as Chairman and Chief Executive Officer in December 2021.

### 2022, a new ambition

At the beginning of fiscal year 2022, under the impetus of its new president, the company initiated a strategic reorientation of its activities, which was validated and approved by the Shareholders' Meeting of April 8, 2022<sup>1</sup>. It has resulted in the acquisition of the [MyHotelMatch](#) (MHM) assets and a new name to develop the first travel platform using the operating principles of online dating sites to connect customers and hotels.

<sup>1</sup> Press release from April 19, 2022

Since then, the company has accelerated its development with **the strengthening of its teams, its board of directors and especially the acquisition of the My Agency group<sup>2</sup>**, specialized in concierge and premium services. With a portfolio of nearly 800 international clients and 18 years of experience in high-end travel and services, My Agency will support the development of MyHotelMatch and provide a solid installed base. The company will contribute to the Group's turnover this year and aims to achieve a turnover of nearly €10 million by 2022.

This acquisition was entirely paid for in the form of Share Warrants (BSA), for a total of 33,320,000 Share Warrants. Each warrant will entitle the holder to two shares for a total exercise price of 5 euro cents, or 2.5 euro cents per share.

With this transformation now accomplished, MyHotelMatch is in phase with its new strategic plan, which should allow the start-up to achieve a real **revolution in travel agencies**.

*Find all the annual accounts on <https://myhotelmatch.com/investisseurs/>*

### Contact

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### About [MyHotelMatch](#)

MyHotelMatch is an innovative platform based on Artificial Intelligence (AI), which aims to revolutionize tourism by becoming a new generation of travel agencies (OTA - Online Travel Agency), which, based upon the principle of online dating, will connect a traveler and hotels offering high value-added online hotel services with matching profiles. This ambitious challenge opens up new prospects for the company in the growing online hotel market.

MyHotelMatch is located in the heart of the innovative [3 IA Côte d'Azur](#) ecosystem in Sophia Antipolis, a city that has been awarded the 3IA label and is home to one of the four national Interdisciplinary Institutes for Artificial Intelligence. This center of excellence will create synergies and accelerate the development of AI technologies for MyHotelMatch.

MyHotelMatch is listed on Euronext Paris - Compartment C (ISIN : FR0011277391 – MHM).

More information on [myhotelmatch.com](https://myhotelmatch.com) (Investor section)

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<sup>2</sup> Press Release from June 1, 2022